

Trimestral y Anual

| | 2007 | | 2008 | | | | 2009 | | | | 2010 | |
|--|-------|--------|---------|----------|---------|-------|--------|---------|----------|---------|--------|-------|
| | Anual | I Trim | II Trim | III Trim | IV Trim | Anual | I Trim | II Trim | III Trim | IV Trim | Anual | |
| PIB Nominal (mmd) | 1026 | 268 | 295 | 301 | 234 | 1098 | 194 | 214 | 226 | 231 | 865 | 967 |
| PIB Nominal (mmp) | 11206 | 2895 | 3085 | 3101 | 3031 | 12111 | 2791 | 2850 | 2991 | 3036 | 11667 | 12575 |
| PIB per cápita (dólares) | 9696 | 10066 | 11090 | 11275 | 8747 | 10294 | 7247 | 7948 | 8380 | 8582 | 8041 | 8916 |
| Tasa de Desempleo (%) | 3.7 | 3.9 | 3.5 | 4.2 | 4.3 | 4.0 | 5.0 | 5.2 | 6.5 | 6.2 | 5.7 | 6.0 |
| Población (millones) | 105.8 | 106.4 | 106.6 | 106.8 | 107.0 | 106.7 | 107.2 | 107.5 | 107.7 | 107.9 | 107.6 | 108.4 |
| ACTIVIDAD ECONÓMICA | | | | | | | | | | | | |
| PIB Real (crecimiento real anual, %) | 3.3 | 2.6 | 2.9 | 1.7 | -1.6 | 1.3 | -8.0 | -10.3 | -6.8 | -3.5 | -7.1 | 3.6 |
| IGAE desestacionalizado (variación anual, %) | 3.1 | 3.0 | 2.1 | 0.9 | -1.9 | 1.0 | -7.8 | -9.3 | -6.9 | -3.9 | -7.0 | 3.6 |
| PIB real (crecimiento real trimestral anualizado, %) | ... | 4.5 | 1.1 | -2.7 | -9.2 | ... | -21.2 | -4.4 | 10.4 | 4.1 | ... | ... |
| Demanda (sin inventarios, crecimiento real anual, %) | 4.4 | 2.6 | 3.7 | 3.2 | -0.7 | 2.2 | -7.1 | -9.8 | -7.9 | -4.1 | -7.2 | 4.0 |
| Inversión (crecimiento anual, %) | 4.4 | 7.1 | 8.7 | 8.9 | -3.2 | 5.3 | -15.4 | -22.7 | -14.0 | -7.5 | -15.1 | 6.9 |
| Formación Bruta de Capital | 7.2 | 3.0 | 8.4 | 8.1 | 0.6 | 4.9 | -7.3 | -15.2 | -13.1 | -8.0 | -11.0 | 6.3 |
| Cambio en Inventarios | -41.4 | 718.8 | 14.8 | 24.4 | -390.5 | 16.7 | -190.4 | -131.7 | -29.2 | -27.1 | -126.0 | -44.2 |
| Consumo (crecimiento real anual, %) | 3.6 | 2.6 | 2.5 | 1.9 | -1.1 | 1.4 | -7.1 | -8.3 | -6.4 | -2.9 | -6.1 | 3.4 |
| Consumo Privado (crecimiento real anual, %) | 3.9 | 2.8 | 2.7 | 2.2 | -1.3 | 1.5 | -8.7 | -9.6 | -7.2 | -3.3 | -7.2 | 3.9 |
| Consumo del Gobierno (crecimiento real anual, %) | 2.1 | 0.9 | 1.1 | 0.3 | 0.1 | 0.6 | 3.7 | 1.0 | -0.7 | -0.3 | 0.9 | 0.0 |
| Exportaciones (crecimiento real anual, %) | 5.7 | 5.9 | 6.6 | 2.7 | -8.8 | 1.4 | -20.3 | -25.0 | -19.1 | -7.5 | -18.2 | 7.2 |
| Importaciones (crecimiento real anual, %) | 7.0 | 8.9 | 9.4 | 8.0 | -7.7 | 4.3 | -22.1 | -27.8 | -21.4 | -8.3 | -20.1 | 8.7 |
| Inversión | 22.9 | 23.1 | 24.7 | 24.8 | 22.6 | 23.8 | 21.3 | 21.3 | 22.9 | 21.7 | 21.8 | 22.5 |
| Formación del Capital | 22.2 | 22.1 | 23.2 | 23.4 | 23.2 | 23.0 | 22.3 | 21.9 | 21.8 | 22.1 | 22.0 | 22.6 |
| Inventarios | 0.7 | 1.0 | 1.6 | 1.4 | -0.7 | 0.8 | -1.0 | -0.6 | 1.1 | -0.5 | -0.2 | -0.1 |
| Consumo Real | 80.0 | 79.7 | 78.7 | 80.4 | 81.5 | 80.1 | 80.6 | 80.5 | 80.7 | 82.0 | 80.9 | 80.8 |
| Consumo Privado | 69.5 | 69.2 | 68.4 | 70.2 | 70.8 | 69.7 | 68.7 | 68.9 | 69.9 | 70.9 | 69.6 | 69.8 |
| Consumo del Gobierno | 10.5 | 10.5 | 10.3 | 10.2 | 10.7 | 10.4 | 11.8 | 11.6 | 10.8 | 11.1 | 11.3 | 10.9 |
| PRECIOS | | | | | | | | | | | | |
| Inflación (variación anual, %, fin de período) | 3.8 | 4.2 | 5.3 | 5.5 | 6.5 | 6.5 | 6.0 | 5.7 | 4.9 | 4.1 | 4.1 | 4.8 |
| Inflación (variación anual, %, promedio) | 4.0 | 3.9 | 4.9 | 5.5 | 6.2 | 5.1 | 6.2 | 6.0 | 5.1 | 4.3 | 5.4 | 4.9 |
| Inflación Subyacente (anual, fdp) | 4.1 | 4.3 | 5.0 | 5.4 | 5.7 | 5.7 | 5.8 | 5.4 | 4.9 | 4.3 | 4.3 | 4.6 |
| Inflación (trimestral, fin de período) | ... | 1.5 | 0.5 | 1.8 | 2.5 | ... | 1.0 | 0.2 | 1.0 | 1.7 | ... | ... |
| Inflación Subyacente (trimestral, fin de período) | ... | 1.4 | 1.4 | 1.4 | 1.4 | ... | 1.5 | 0.9 | 1.0 | 0.8 | ... | ... |
| Salarios (variación anual, %, nominal) | 5.4 | 4.7 | 5.2 | 5.6 | 6.1 | 5.4 | 5.8 | 5.6 | 4.9 | 4.2 | 5.1 | 3.8 |
| Tipo de Cambio (pesos por dólar, fin de período) | 10.90 | 10.64 | 10.31 | 10.94 | 13.67 | 13.67 | 14.17 | 13.19 | 13.51 | 12.80 | 12.80 | 13.10 |
| Tipo de Cambio (pesos por dólar, promedio) | 10.93 | 10.73 | 10.38 | 10.42 | 13.32 | 11.21 | 14.59 | 13.39 | 13.36 | 13.03 | 13.59 | 12.93 |
| Tipo de Cambio (variación anual, %, + dep.) | 0.9 | -3.7 | -4.6 | 5.5 | 25.5 | 25.5 | 33.2 | 27.9 | 23.5 | -6.4 | -6.4 | 2.3 |
| Tipo de Cambio Bilateral Real (variación anual, %, + dep.) | 1.2 | -3.9 | -4.8 | -0.5 | 17.9 | 17.9 | 25.1 | 19.2 | 15.6 | -7.9 | -7.9 | -1.1 |
| SECTOR MONETARIO | | | | | | | | | | | | |
| Base Monetaria (variación anual, %) | 6.0 | 4.8 | 4.0 | 5.4 | 9.6 | 9.6 | 12.4 | 12.3 | 9.1 | 4.7 | 4.7 | 7.0 |
| Crédito Vigente al Sector Privado (variación anual, %) | 13.2 | 12.9 | 11.0 | 8.2 | 4.3 | 4.3 | 2.4 | -0.9 | -0.1 | 1.5 | 1.5 | 6.3 |
| Agregado Monetario Amplio (variación anual, %) | 7.5 | 8.6 | 6.0 | 6.1 | 10.1 | 10.1 | 7.7 | 7.6 | 6.1 | 3.1 | 3.1 | 7.2 |
| Tasa de Interés (Fondeo bancario, fin de período) | 7.50 | 7.50 | 7.75 | 8.25 | 8.25 | 8.25 | 6.75 | 4.75 | 4.50 | 4.50 | 4.50 | 5.75 |
| Tasa de Interés (Fondeo bancario, promedio) | 7.25 | 7.50 | 7.58 | 8.17 | 8.25 | 7.80 | 7.33 | 5.33 | 4.50 | 4.50 | 5.42 | 5.29 |
| Bono 10 años, % (fin de período) | 8.03 | 7.49 | 8.73 | 8.48 | 8.35 | 8.35 | 8.27 | 8.14 | 7.91 | 8.50 | 8.50 | 9.00 |
| Bono 10 años, % (promedio) | 7.79 | 7.65 | 8.14 | 8.73 | 8.94 | 8.36 | 8.00 | 7.84 | 8.07 | 8.30 | 8.05 | 8.77 |
| SECTOR EXTERNO | | | | | | | | | | | | |
| Cuenta Corriente (% del PIB) | -0.8 | -1.0 | -0.7 | -1.5 | -2.8 | -1.4 | -1.7 | 0.2 | -0.2 | -1.9 | -0.9 | -1.2 |
| Cuenta Corriente (mmd) | -8.3 | -2.6 | -2.1 | -4.5 | -6.6 | -15.8 | -3.4 | 0.5 | -0.5 | -4.4 | -7.8 | -11.6 |
| Balanza Comercial (mmd) | -10.1 | -1.6 | -0.9 | -6.4 | -8.3 | -17.3 | -1.9 | 0.7 | -3.1 | -6.6 | -10.9 | -12.7 |
| Exportaciones (mmd) | 271.9 | 70.1 | 79.4 | 78.5 | 63.4 | 291.3 | 50.1 | 54.2 | 58.2 | 61.2 | 223.6 | 247.2 |
| Petroleras | 68.5 | 11.4 | 13.4 | 12.5 | 6.0 | 43.3 | 4.5 | 6.1 | 69.3 | 6.5 | 24.1 | 26.1 |
| Resto | 203.4 | 58.6 | 66.0 | 65.9 | 57.4 | 248.0 | 45.5 | 48.1 | -11.2 | 54.7 | 199.5 | 221.2 |
| Importaciones (mmd) | 281.9 | 71.7 | 80.3 | 84.9 | 71.7 | 308.6 | 52.0 | 53.6 | 61.3 | 67.7 | 234.6 | 260.0 |
| Servicios (netos) | -6.3 | -0.8 | -1.9 | -2.4 | -1.9 | -7.1 | -1.1 | -1.8 | -1.5 | -1.2 | -5.6 | -6.6 |
| Exportaciones | 17.5 | 5.1 | 4.6 | 4.2 | 4.2 | 18.0 | 4.5 | 3.2 | 3.5 | 3.8 | 15.1 | 14.9 |
| Importaciones | 23.8 | 5.9 | 6.5 | 6.6 | 6.1 | 25.1 | 5.6 | 5.0 | 5.1 | 5.1 | 20.7 | 21.5 |
| Ingreso (neto) | -18.4 | -6.1 | -6.2 | -2.1 | -2.5 | -16.9 | -6.0 | -4.2 | -1.2 | -1.8 | -13.2 | -15.2 |
| Transferencias (netas) | 26.4 | 5.9 | 6.9 | 6.5 | 6.2 | 25.5 | 5.5 | 5.7 | 5.5 | 5.3 | 22.0 | 22.9 |
| Inversión Extranjera Directa (mmd) | 27.3 | 6.1 | 7.1 | 3.8 | 5.5 | 22.5 | 5.3 | 4.6 | 3.7 | 3.4 | 17.0 | 18.0 |

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| | 2007 | | 2008 | | | | 2009 | | | | 2010 | |
|--|-------|--------|---------|----------|---------|-------|--------|---------|----------|---------|-------|-------|
| | Anual | I Trim | II Trim | III Trim | IV Trim | Anual | I Trim | II Trim | III Trim | IV Trim | Anual | Anual |
| Términos de Intercambio (variación anual, %, + mejoramiento) | -0.4 | 7.2 | 10.0 | 5.5 | -16.9 | 1.2 | -21.3 | -17.6 | -15.8 | 3.8 | -13.5 | 4.5 |
| Reservas Internacionales (mmd) | 78.0 | 84.0 | 85.7 | 83.3 | 85.4 | 85.4 | 78.9 | 74.2 | 76.1 | 85.0 | 85.0 | 91.9 |
| Como meses de importaciones | 3.3 | 3.5 | 3.2 | 2.9 | 3.6 | 3.3 | 4.6 | 4.2 | 3.7 | 3.8 | 4.3 | 4.2 |
| Reservas Internacionales (% de la deuda externa) | 40.4 | 41.7 | 41.7 | 39.3 | 42.6 | 42.6 | 46.4 | 43.2 | 43.8 | 48.1 | 48.1 | 49.0 |
| SECTOR PÚBLICO | | | | | | | | | | | | |
| Balance Primario (% del PIB) | 3.0 | 1.6 | 3.3 | 4.4 | 2.7 | 2.7 | 0.2 | 0.6 | 0.9 | 0.9 | 0.7 | 0.8 |
| Balance del Sector Público (% del PIB) | 0.0 | 0.4 | -0.1 | 0.2 | -0.5 | -0.1 | -0.1 | -2.0 | -1.4 | -5.1 | -2.1 | -2.5 |
| Ingresos del Sector Público (% del PIB) | 22.2 | 23.4 | 23.1 | 22.8 | 24.0 | 23.6 | 23.1 | 23.8 | 22.5 | 22.2 | 22.4 | 22.1 |
| INDICADORES DE DEUDA | | | | | | | | | | | | |
| | 29.9 | | | | | | | | | | | |
| Deuda Externa Bruta (mmd) | 193.1 | 201.5 | 205.7 | 212.2 | 200.4 | 200.4 | 169.9 | 171.7 | 173.7 | 176.7 | 176.7 | 187.6 |
| Deuda Externa Bruta (% del PIB) | 18.8 | 19.2 | 18.8 | 18.7 | 18.2 | 18.2 | 16.6 | 18.2 | 20.0 | 20.4 | 20.4 | 19.4 |
| Pública (% del PIB) | 12.2 | 12.6 | 12.5 | 12.3 | 12.2 | 12.2 | 10.5 | 11.9 | 13.2 | 13.5 | 13.5 | 12.9 |
| Privada (% del PIB) | 6.7 | 6.5 | 6.3 | 6.4 | 6.1 | 6.1 | 6.1 | 6.3 | 6.9 | 7.0 | 7.0 | 6.5 |
| Deuda Externa (% de exportaciones de bienes y servicios) | 0.7 | 2.7 | 2.4 | 2.6 | 3.0 | 0.6 | 3.1 | 3.0 | 2.8 | 2.7 | 0.7 | 0.7 |
| SALDO DE AHORROS - INVERSIÓN | | | | | | | | | | | | |
| Ahorros (% del PIB) | 25.0 | 25.1 | 27.3 | 26.8 | 20.1 | 24.9 | 19.7 | 24.2 | 21.6 | 20.8 | 21.6 | 22.2 |
| Inversión (% del PIB) | 25.8 | 26.0 | 28.0 | 28.3 | 22.9 | 26.4 | 21.5 | 24.0 | 23.6 | 22.0 | 22.8 | 23.8 |
| <i>Otros Indicadores</i> | | | | | | | | | | | | |
| Remesas de los Trabajadores (mmd) | 26.1 | 5.8 | 6.8 | 6.4 | 6.2 | 25.1 | 5.5 | 5.6 | 5.4 | 5.2 | 21.6 | 22.4 |

Fuente: Banamex con datos de Banxico, INEGI, SHCP, IMSS y estimaciones propias.

Mensual

| | | E | F | M | A | M | J | J | A | S | O | N | D |
|---|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| INPC¹ | 2007 | 121.6 | 122.0 | 122.2 | 122.2 | 121.6 | 121.7 | 122.2 | 122.7 | 123.7 | 124.2 | 125.0 | 125.6 |
| | 2008 | 126.1 | 126.5 | 127.4 | 127.7 | 127.6 | 128.1 | 128.8 | 129.6 | 130.5 | 131.3 | 132.8 | 133.8 |
| | 2009 | 134.1 | 134.4 | 135.1 | 135.6 | 135.2 | 135.5 | 135.8 | 136.2 | 136.8 | 137.3 | 138.5 | 139.2 |
| | 2010 | 140.1 | 140.7 | 141.7 | 142.1 | 141.7 | 142.2 | 142.6 | 143.0 | 143.7 | 144.3 | 145.5 | 145.9 |
| Variación mensual, % | 2007 | 0.52 | 0.28 | 0.22 | -0.06 | -0.49 | 0.12 | 0.42 | 0.41 | 0.78 | 0.39 | 0.71 | 0.41 |
| | 2008 | 0.46 | 0.30 | 0.72 | 0.23 | -0.11 | 0.41 | 0.56 | 0.58 | 0.68 | 0.68 | 1.14 | 0.69 |
| | 2009 | 0.23 | 0.22 | 0.58 | 0.35 | -0.29 | 0.18 | 0.27 | 0.24 | 0.50 | 0.30 | 0.89 | 0.54 |
| | 2010 | 0.62 | 0.47 | 0.65 | 0.31 | -0.29 | 0.33 | 0.30 | 0.29 | 0.52 | 0.37 | 0.82 | 0.32 |
| Variación anual, % | 2007 | 3.98 | 4.11 | 4.21 | 3.99 | 3.95 | 3.98 | 4.14 | 4.03 | 3.79 | 3.74 | 3.93 | 3.76 |
| | 2008 | 3.70 | 3.72 | 4.25 | 4.55 | 4.95 | 5.26 | 5.39 | 5.57 | 5.47 | 5.78 | 6.23 | 6.53 |
| | 2009 | 6.28 | 6.20 | 6.04 | 6.17 | 5.98 | 5.74 | 5.44 | 5.08 | 4.89 | 4.50 | 4.24 | 4.09 |
| | 2010 | 4.49 | 4.75 | 4.83 | 4.79 | 4.79 | 4.94 | 4.97 | 5.02 | 5.04 | 5.11 | 5.04 | 4.81 |
| Índice Subyacente¹ | 2007 | 118.9 | 119.4 | 119.7 | 120.0 | 120.2 | 120.6 | 121.0 | 121.3 | 121.9 | 122.3 | 122.7 | 123.2 |
| | 2008 | 123.7 | 124.3 | 125.0 | 125.5 | 126.1 | 126.6 | 127.2 | 127.7 | 128.5 | 128.9 | 129.5 | 130.3 |
| | 2009 | 130.9 | 131.5 | 132.2 | 132.7 | 133.1 | 133.5 | 133.9 | 134.2 | 134.8 | 135.2 | 135.5 | 135.9 |
| | 2010 | 136.8 | 137.5 | 138.3 | 138.8 | 139.4 | 139.8 | 140.3 | 140.6 | 141.1 | 141.4 | 141.6 | 142.1 |
| Variación mensual, % | 2007 | 0.48 | 0.40 | 0.31 | 0.20 | 0.21 | 0.30 | 0.32 | 0.28 | 0.50 | 0.34 | 0.32 | 0.42 |
| | 2008 | 0.40 | 0.47 | 0.50 | 0.41 | 0.50 | 0.45 | 0.40 | 0.43 | 0.60 | 0.31 | 0.50 | 0.62 |
| | 2009 | 0.43 | 0.49 | 0.55 | 0.38 | 0.26 | 0.28 | 0.34 | 0.21 | 0.43 | 0.29 | 0.22 | 0.31 |
| | 2010 | 0.65 | 0.53 | 0.55 | 0.41 | 0.39 | 0.31 | 0.35 | 0.25 | 0.32 | 0.20 | 0.19 | 0.35 |
| Variación anual, % | 2007 | 4.03 | 4.09 | 3.98 | 3.82 | 3.88 | 3.86 | 3.92 | 4.03 | 3.96 | 4.06 | 4.11 | 4.14 |
| | 2008 | 4.06 | 4.14 | 4.34 | 4.56 | 4.86 | 5.02 | 5.11 | 5.26 | 5.36 | 5.33 | 5.52 | 5.73 |
| | 2009 | 5.76 | 5.78 | 5.83 | 5.81 | 5.56 | 5.39 | 5.32 | 5.10 | 4.92 | 4.90 | 4.61 | 4.28 |
| | 2010 | 4.52 | 4.56 | 4.55 | 4.58 | 4.72 | 4.75 | 4.76 | 4.80 | 4.68 | 4.58 | 4.55 | 4.59 |
| Tipo de cambio (pesos por dólar)¹ | 2007 | 11.02 | 11.16 | 11.05 | 10.96 | 10.74 | 10.81 | 10.99 | 11.03 | 10.94 | 10.65 | 10.92 | 10.90 |
| | 2008 | 10.83 | 10.71 | 10.64 | 10.49 | 10.33 | 10.31 | 10.04 | 10.29 | 10.94 | 12.83 | 13.46 | 13.67 |
| | 2009 | 14.33 | 15.26 | 14.17 | 13.84 | 13.15 | 13.19 | 13.20 | 13.36 | 13.51 | 13.20 | 13.10 | 12.80 |
| | 2010 | 12.80 | 12.80 | 12.85 | 12.85 | 12.90 | 12.90 | 12.95 | 12.95 | 13.00 | 13.00 | 13.00 | 13.10 |
| Tasa de Interés¹ (Fondeo Bancario, fin de período) | 2007 | 7.02 | 7.02 | 7.04 | 7.04 | 7.28 | 7.27 | 7.27 | 7.26 | 7.24 | 7.50 | 7.50 | 7.50 |
| | 2008 | 7.50 | 7.50 | 7.50 | 7.50 | 7.50 | 7.75 | 8.00 | 8.25 | 8.25 | 8.25 | 8.25 | 8.25 |
| | 2009 | 7.75 | 7.50 | 6.75 | 6.00 | 5.25 | 4.75 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| | 2010 | 4.75 | 4.75 | 4.75 | 4.75 | 5.00 | 5.25 | 5.50 | 5.75 | 5.75 | 5.75 | 5.75 | 5.75 |
| Tasa de Interés de Largo Plazo¹ | 2007 | 7.77 | 7.78 | 7.76 | 7.56 | 7.68 | 7.68 | 7.68 | 7.85 | 7.81 | 7.85 | 8.01 | 8.03 |
| | 2008 | 7.93 | 7.53 | 7.49 | 7.64 | 8.03 | 8.73 | 9.06 | 8.65 | 8.48 | 9.19 | 9.29 | 8.35 |
| | 2009 | 7.54 | 8.20 | 8.27 | 7.67 | 7.71 | 8.14 | 8.11 | 8.20 | 7.91 | 8.10 | 8.30 | 8.50 |
| | 2010 | 8.55 | 8.60 | 8.65 | 8.65 | 8.70 | 8.75 | 8.80 | 8.85 | 8.85 | 8.90 | 8.95 | 9.00 |
| IGAE² | 2007 | 114.59 | 115.47 | 116.29 | 116.45 | 116.71 | 117.44 | 117.09 | 116.84 | 116.99 | 117.10 | 117.55 | 117.88 |
| | 2008 | 118.86 | 118.72 | 119.46 | 119.48 | 119.45 | 119.07 | 118.98 | 117.99 | 116.95 | 116.23 | 116.32 | 113.29 |
| | 2009 | 109.20 | 110.67 | 109.43 | 108.81 | 107.70 | 108.27 | 110.97 | 109.03 | 109.56 | 110.13 | 110.67 | 111.38 |
| | 2010 | 112.79 | 113.93 | 114.82 | 112.86 | 113.17 | 112.77 | 113.34 | 113.65 | 113.33 | 113.79 | 114.29 | 114.77 |
| Variación mensual, % | 2007 | 0.09 | 0.76 | 0.71 | 0.14 | 0.22 | 0.63 | -0.30 | -0.21 | 0.13 | 0.10 | 0.38 | 0.29 |
| | 2008 | 0.83 | -0.11 | 0.62 | 0.01 | -0.03 | -0.32 | -0.07 | -0.83 | -0.88 | -0.61 | 0.07 | -2.61 |
| | 2009 | -3.61 | 1.34 | -1.12 | -0.56 | -1.02 | 0.53 | 2.50 | -1.75 | 0.48 | 0.53 | 0.49 | 0.64 |
| | 2010 | 1.27 | 1.01 | 0.77 | -1.71 | 0.28 | -0.35 | 0.50 | 0.28 | -0.28 | 0.41 | 0.44 | 0.41 |
| Variación anual, % | 2007 | 1.86 | 3.20 | 3.65 | 3.04 | 2.75 | 3.20 | 3.29 | 3.19 | 3.12 | 3.25 | 3.31 | 2.97 |
| | 2008 | 3.72 | 2.82 | 2.73 | 2.60 | 2.35 | 1.38 | 1.62 | 0.98 | -0.03 | -0.74 | -1.04 | -3.90 |
| | 2009 | -8.12 | -6.79 | -8.40 | -8.93 | -9.84 | -9.07 | -6.73 | -7.59 | -6.32 | -5.25 | -4.86 | -1.68 |
| | 2010 | 3.29 | 2.95 | 4.93 | 3.72 | 5.09 | 4.16 | 2.13 | 4.24 | 3.44 | 3.32 | 3.27 | 3.04 |

1. Pronóstico a partir de noviembre 2009.

2. Índice desestacionalizado, pronóstico a partir de agosto 2009.

Fuente: Banamex con datos de Banxico INEGI y estimaciones propias.

Anual. Internacionales

Producto Interno Bruto

Crecimiento anual real en moneda local, %

| | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008p | 2009p | 2010p |
|-----------|------|------|------|------|------|------|------|------|------|------|------|------|-------|------|------|------|------|------|-------|-------|-------|
| EUA | 1.9 | -0.2 | 3.4 | 2.9 | 4.1 | 2.5 | 3.7 | 4.5 | 4.4 | 4.8 | 4.1 | 1.1 | 1.8 | 2.5 | 3.6 | 3.1 | 2.7 | 2.1 | 0.4 | -2.5 | 2.6 |
| Zona Euro | 3.8 | 2.7 | 1.5 | -0.8 | 2.4 | 2.2 | 1.4 | 2.3 | 2.9 | 2.8 | 3.5 | 1.6 | 0.8 | 0.5 | 1.8 | 1.5 | 2.9 | 2.7 | 0.6 | -3.7 | 1.6 |
| Japón | 5.2 | 3.3 | 1.0 | 0.3 | 1.0 | 1.9 | 3.4 | 1.8 | -1.1 | 0.1 | 2.8 | 0.4 | -0.3 | 2.5 | 2.7 | 2.6 | 2.2 | 2.1 | -0.7 | -5.7 | 1.0 |
| Brasil | -4.4 | 1.0 | -0.5 | 4.9 | 5.9 | 4.2 | 2.7 | 3.3 | 0.1 | 0.8 | 4.4 | 1.3 | 1.9 | -0.2 | 4.9 | 2.3 | 3.7 | 5.7 | 5.1 | 0.2 | 5.0 |
| México | 5.2 | 4.2 | 3.5 | 1.9 | 4.5 | -6.2 | 5.2 | 6.8 | 4.8 | 3.8 | 6.6 | -0.2 | 0.8 | 1.4 | 4.2 | 2.8 | 4.8 | 3.2 | 1.3 | -7.1 | 3.6 |
| Argentina | -2.0 | 10.6 | 9.6 | 6.3 | 5.8 | -2.8 | 5.5 | 8.1 | 3.9 | -3.4 | 4.4 | 1.3 | 1.9 | 8.7 | 9.0 | 9.2 | 8.5 | 8.7 | 6.8 | 0.6 | 2.4 |
| Venezuela | 5.5 | 9.7 | 6.1 | 0.3 | -2.3 | 4.0 | -0.2 | 6.4 | 0.2 | -6.1 | -0.8 | -4.4 | -10.9 | -9.2 | 17.9 | 9.3 | 10.3 | 8.4 | 4.8 | -2.2 | -1.7 |
| Chile | 3.3 | 8.0 | 12.3 | 7.0 | 5.7 | 10.6 | 7.4 | 6.6 | 3.2 | -0.8 | 3.2 | 2.8 | -8.9 | 3.3 | 6.1 | 6.3 | 4.0 | 4.9 | 3.2 | -1.3 | 4.4 |
| Colombia | 4.3 | 2.4 | 4.4 | 5.7 | 5.1 | 5.2 | 2.1 | 3.4 | 0.6 | -4.2 | 4.5 | 3.4 | 2.2 | 3.9 | 4.7 | 5.7 | 6.9 | 7.5 | 2.5 | 0.1 | 2.5 |

Precios al Consumidor

Crecimiento promedio anual, %

| | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008p | 2009p | 2010p |
|-----------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|-------|-------|
| EUA | 5.4 | 4.2 | 3.0 | 3.0 | 2.6 | 2.8 | 2.9 | 2.3 | 1.6 | 2.1 | 3.3 | 2.8 | 1.6 | 2.3 | 2.7 | 3.4 | 3.2 | 2.9 | 3.8 | -0.4 | 1.8 |
| Zona Euro | 4.4 | 4.0 | 4.1 | 3.3 | 2.8 | 2.7 | 2.2 | 1.6 | 1.1 | 1.1 | 2.1 | 2.3 | 2.3 | 2.1 | 2.1 | 2.2 | 2.2 | 2.1 | 3.3 | 0.2 | 1.1 |
| Japón | 3.1 | 2.8 | 1.6 | 1.3 | 0.4 | -0.3 | 0.4 | 2.0 | 0.2 | -0.5 | -0.6 | -1.0 | -0.6 | -0.2 | -0.2 | -0.3 | 0.1 | 0.0 | 1.5 | -1.2 | -1.5 |
| Brasil | 2948 | 433 | 952 | 1927 | 2076 | 66.0 | 15.8 | 6.9 | 3.2 | 4.9 | 7.0 | 6.8 | 8.4 | 14.8 | 6.6 | 6.9 | 4.2 | 3.6 | 5.7 | 4.9 | 4.0 |
| México | 26.7 | 22.7 | 15.5 | 9.8 | 7.0 | 35.0 | 34.4 | 20.6 | 15.9 | 16.6 | 9.5 | 6.4 | 5.0 | 4.5 | 4.7 | 4.0 | 3.6 | 4.0 | 5.1 | 5.4 | 4.9 |
| Argentina | 1324.0 | 84.0 | 17.6 | 7.4 | 3.9 | 1.6 | 0.2 | 0.5 | 0.9 | -1.2 | -0.9 | -1.1 | 33.4 | 9.1 | 8.5 | 15.4 | 14.4 | 20.7 | 21.6 | 14.2 | 18.7 |
| Venezuela | 40.7 | 34.2 | 31.4 | 38.1 | 60.8 | 59.9 | 99.9 | 50.0 | 35.8 | 23.6 | 16.2 | 12.5 | 22.4 | 31.1 | 21.8 | 16.0 | 13.7 | 18.7 | 30.4 | 28.7 | 30.4 |
| Chile | 26.0 | 21.8 | 15.4 | 12.7 | 11.4 | 8.2 | 7.4 | 6.1 | 5.1 | 3.3 | 3.8 | 3.6 | 2.5 | 2.8 | 1.1 | 3.1 | 3.4 | 4.4 | 8.7 | 1.6 | 2.1 |
| Colombia | 29.1 | 30.4 | 27.0 | 22.4 | 22.8 | 20.9 | 20.8 | 18.5 | 18.7 | 10.9 | 9.2 | 8.0 | 6.3 | 7.1 | 5.9 | 5.0 | 4.3 | 5.5 | 7.0 | 4.4 | 4.6 |

Tasas de Interés EUA

Promedio anual, %

| | 2005 | 2006 | 2007 | 2008p | 2009p | 2010p |
|-----------------|------|------|------|-------|-------|-------|
| Bonos a 10 años | 4.3 | 4.8 | 4.6 | 3.8 | 3.3 | 4.2 |
| Tasa a 3 meses | 3.2 | 4.8 | 4.5 | 1.4 | 0.1 | 0.5 |

p. Pronóstico

Fuente: Banamex y Citigroup Global Markets.